

PROPOSED BUDGET HIGHLIGHTS:

DRIVERS OF INCREASED COSTS:

Salaries and benefits account for 78% of the General Fund budget. As a result of continued cooperation from our labor groups, the Proposed Budget for FY 2014-15 is balanced due to salary concessions resulting in all City employees picking up at least half of the Employer Paid Member Contribution (EPMC).



REVENUES:

The City's General Fund recurring revenue estimates for FY 2014-15 are expected to increase 2.2% over the revised FY 2013-14. Increases in several revenues including sales tax, property tax, service charges, permits, and transient occupancy tax offset a decrease in intra-city service charges, fines, and intergovernmental revenue.

FEE INCREASES:

As part of balancing the City's recurring budget, enhancing City revenues is a key factor. A balanced approach has been used which includes increases in fees for City services and programs, while still

being in line with or often below comparable cities.

ENTERPRISE FUNDS:

Enterprise Funds consist of: the Water Reclamation and Sewer Fund, the Refuse Collection and Disposal Fund, the Golf Fund, and the Electric and Water Utilities.

These funds support operations and services through charges to customers. Due to increased costs, there will be proposed rate increases in the Electric, Water, Refuse and Sewer funds.

ADDITIONAL INFORMATION

The FY 2014-15 Proposed Budget is available for review at each of the three libraries, the City Clerk's Office and the Financial Services Department. It can also be found on the City's website.

Questions may be referred to the Financial Services Department — Budget Division at (818) 238-5500.



THE CITY OF BURBANK

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CITY OF BURBANK

Proposed Budget at a Glance Fiscal Year 2014-15

MAYOR
Dr. David Gordon

VICE MAYOR
Bob Frutos

COUNCIL MEMBERS
Gary R. Bric
Emily Gabel-Luddy
Jess Talamantes

CITY MANAGER
Mark Scott



The Budget is a financial document which uses anticipated revenues to create a proposed expenditure plan approved by the City Council, City Manager, and the City's Executive Team. The Fiscal Year (FY) 2014-15 Budget development process began in late 2013 with materials for distribution prepared for department review and meetings in January 2014.

The City Manager will present a budget overview during the regular City Council meeting on May 6. More detailed budget information will be presented at the Budget Study Sessions scheduled to take place on May 13 and 22.

The Burbank City Charter sets forth the legal requirements for the adoption of the City budget, which must be completed prior to June 30 of each year. There will be a public hearing regarding the budget on June 3, 2014, with budget adoption scheduled for June 10, 2014. This brochure focuses on General Fund revenues, anticipated appropriations and budget highlights.

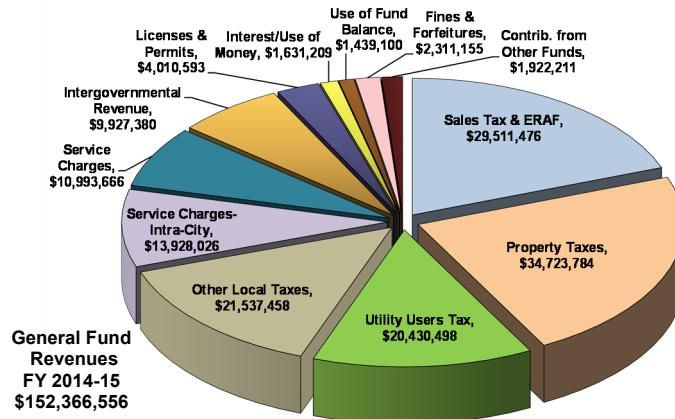


CITY OF BURBANK

FY 2014-15

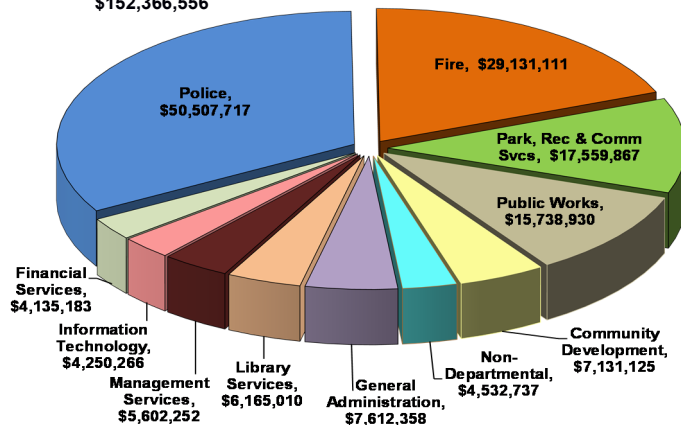
GENERAL FUND

General fund revenues from all sources, as designated in the chart to the right, are projected at \$152,366,556, representing 24% of all resources receive by Burbank. The City's top three General Fund sources: Sales Tax, Property Tax and Utility Users Tax account for 56% of General Fund recurring revenues.



Burbank's revenues continue to remain stable compared to many other cities. However recurring revenue growth is expected to average 3% over the next five years while recurring expenditure growth will average 3.2%.

General Fund Appropriations FY 2014-15
\$152,366,556

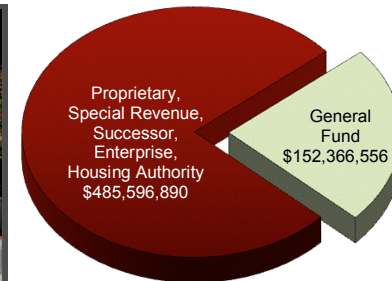


The chart to the left highlights the Proposed General Fund appropriations for FY 2014-15 of \$152,366,556. This is a \$2,891,650 increase from the Adopted FY 2013-14 budget of \$149,474,906.

The proposed appropriations for all funds are \$637,963,446.

TOTAL CITY BUDGET BY FUND

FUND	REVENUES	APPROPRIATIONS
General Fund	\$152,366,556	\$152,366,556
Special Revenue Funds	59,593,321	51,275,070
Internal Services Funds	38,270,940	37,415,495
Water Reclamation & Sewer Fund	27,948,048	27,948,048
Golf Fund	768,334	768,334
Water & Electric (BWP)	313,451,148	313,451,148
Refuse Collection & Disposal	16,761,120	16,199,069
Successor Agency	22,077,942	22,077,942
Public Financing Authority	6,483,930	6,483,930
Housing Authority	9,180,125	9,180,125
Parking Authority	799,175	797,729
TOTAL OF ALL CITY FUNDS	\$ 647,700,639	\$ 637,963,446



Total City of Burbank Budget FY 2014-15—\$637,963,446

SPOTLIGHT ON FY 2013-14 CAPITAL IMPROVEMENT PROGRAM

- **Street, Alley & Concrete Improvements** - Funds the resurfacing and reconstruction of deteriorated streets, alleys, and concrete citywide including sidewalk, driveway apron, curb, gutter, and pedestrian ramps improvements.
- **Verdugo & Earthwalk Park Play Equipment** - This project will replace existing play equipment with code compliant play areas for children of all ages at Verdugo and Earthwalk Parks.
- **Olive/Verdugo Intersection Improvements** - This project will improve traffic flows through the Olive/Verdugo intersection with traffic signal improvements, modifications to existing crosswalks, and addition of medians and extended islands to better manage traffic through the area.
- **Burbank Channel Bikeway** - Design and construction of a 3/4 mile, Class I bike and pedestrian path located along the Burbank Western Channel. The path will run between the Downtown Burbank Metrolink Station and Alameda Avenue.